

The Board of Director's proposed allocation of profits for 2015 and statement in accordance with chapter 18, section 4 of the Swedish Companies Act

Boliden has a dividend policy whereby approximately one third of the profit after tax is to be distributed. The Board of Directors proposes that the Annual General Meeting approves payment of a dividend of SEK 3.25 (2.25) per share in total SEK 889 m (615), corresponding to 33.7% of the profit after tax for 2015. The Parent Company's non-restricted shareholders' equity totals SEK 5,809 m and the Group's total shareholders' equity is SEK 25,801 m. The non-restricted shareholders' equity in the Parent Company and the Group will total SEK 4,920 m and SEK 24,912 m, respectively, after payment of the proposed dividend to the shareholders. The Board has taken into account the cyclical nature of the industry and the risks associated with the operations in its dividend proposal.

The Annual Accounts have been prepared in accordance with generally accepted accounting principles in Sweden and the Consolidated Accounts have been prepared in accordance with EU-approved International Financial Reporting Standards, IFRS.

The Annual Accounts and the Consolidated Accounts give a true and fair view of the Parent Company's and the Group's financial position and results of operations. The Directors' Report for the Group and the Parent Company give a true and fair overview of the Group's and the Parent Company's operations, position and results and describes the material risks and uncertainties faced by the Parent Company and the companies that make up the Group.

Stockholm, March 2016
Boliden AB (publ)
The Board of Directors